

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee meeting in respect of SEZs located in Noida, Greater Noida & Khurja (Uttar Pradesh), held under the Chairmanship of Shri Deen Bandhu Singh, Development Commissioner, NSEZ at 11:00 AM on 12.12.2025.

The following members of Approval Committee were present during the meeting:-

1. Shri Paras Mani Tripathi, Joint Development Commissioner
2. Shri Saibal Roy, Assistant Commissioner of Customs, Noida
3. Ms. Sunita Joshi, FTDO, O/o DGFT, CLA, New Delhi.
4. Ms. Alka Mishra, Tax Recovery Officer, Noida.

- Besides, during the meeting (i). Shri Gya Prasad, DDC, ii). Shri Noman Hafiz, DDC, iii) Shri Ravikesh Tripathi, Specified Officer, iv) Shri Sushil Kumar, ADC & iv) Shri Anuj Dixit, UDC /Dealing hand, were also present to assist the Approval Committee. It was informed that the quorum was available and the meeting could proceed.
- At the outset, the Chairman welcomed the participants. After brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken unanimously:-

1. Ratification of the Minutes of the Approval Committee meeting held on 05.11.2025:-

It was informed to the Approval Committee that a reference has been received from M/s. Ingenuity Gaming Private Limited regarding correction of name of the Director at Para 3.2.1 of the minutes of meeting held on 05.11.2025, wherein name of new Director has been inadvertently written as 'Mr. Praveen Kumar Singhal', whereas correct name is 'Pravesh Kumar Singhal'. The Approval Committee took note of the correct name of Director as 'Pravesh Kumar Singhal', and also ratified the Minutes of the Meeting held on 05.11.2025.

Item No. 2. Proposal for approval of list of materials:

2.1: M/s. Coforge Limited, Developer

2.1.1. Shri Mukesh Kumar Chauhan, Director-Procurement of M/s. Coforge Limited joined the meeting through video conferencing and explained the requirement of proposed materials. He informed that the proposed materials are required for renovation and interior work of existing buildings of SEZ.



2.1.2. The Committee observed that the Developer has proposed '2000 Kgs. Refrigerant Gas' at Sl. No. 17 under authorized operation namely "Air conditioning of processing area" (Annexure-III), to be procured indigenously. As per Notification No. 62/2015-2020 dated 23.03.2022 issued by DGFT, some of the 'Refrigerant Gases' are 'restricted' for export. As per Section 2(m)(ii) of the SEZ Act, 2005, *supply of goods or rendering of services to a unit or developer from the Domestic Tariff Area (DTA) will be considered as 'export'*. Therefore, the Developer needs to provide specific name & ITC HS Code of proposed 'Refrigerant Gas'.

2.1.3. The Approval Committee discussed the proposal in detail and after due deliberations, approved the remaining list of materials subject to the condition that Specified Officer shall ensure that

procurement of products 'Restricted / Prohibited' for import shall not be allowed, except '2000 Kgs. Refrigerant Gas' at Sl. No. 17 under authorized operation namely "Air conditioning of processing area" (Annexure-III), proposed by M/s. Coforge Limited, Developer to carry on following authorized operations in its IT/ITES SEZ at Plot No. TZ-02 & 2A, Techzone, Gr. Noida (Uttar Pradesh):-

S. No.	Authorized Operation	Sl. No. at default list of materials as per Inst. No. 50 & 54	Estimated Cost (Rs in Lakhs)
i.	Construction of all type of building in processing area, as approved by the Unit Approval Committee	22	313.05
ii.	Electrical Gas and petroleum natural gas distribution network including necessary sub-station of appropriate capacity, pipeline network etc.	4	197.50
iii.	Air conditioning of processing area	21	95.70
iv.	Fire protection system with sprinklers, fire and smoke detectors.	7	41.80
v.	Access control and Monitoring system	24	24.80
vi.	Cafeteria/Canteen for staff in processing area	27	35.00
		Total:	707.85

2.1.3. In case of 'Refrigerant Gas', the Approval Committee directed to seek name & ITC(HS) Code from the Developer and empowered office of the DC to examine the matter and take appropriate decision on file. Further, rest of the list of materials is subject to the condition that Specified Officer shall ensure that procurement of products 'Restricted / Prohibited' for import shall not be allowed.

2.2: M/s. Seaview Developers Private Limited, Developer

2.2.1. The Approval Committee discussed the proposal in detail and after due deliberations approved the list of materials proposed by M/s. Seaview Developers Private Limited, Developer to carry on following authorized operations in its IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (Uttar Pradesh):-

S. No.	Authorized Operation	Sl. No. at default list of materials as per Inst. No.	Estimated Cost (Rs in



		50 & 54	Lakhs)
1.	Construction of all type of buildings in processing area as approved by the Unit Approval Committee.	22	2.11
2.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary substations of appropriate capacity, pipeline network etc.	04	37.38
3.	Air Conditioning of processing area	21	123.58
4.	Fire protection system with sprinklers, fire and smoke detectors.	07	25.01
5.	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains, and water channels of appropriate capacity.	02	2.52
6.	Solid and liquid waste collection, treatment and disposal plants including pipelines & other necessary infrastructure for sewage and garbage disposal, sewage treatment plants.	03	0.48
		Total:	191.08

2.2.2. This approval is subject to the condition that Specified Officer shall ensure that procurement of products 'Restricted / Prohibited' for import shall not be allowed.

Item No. 3. Intimation of change of directors of the company.

3.1. M/s. Kyndryl Solutions Private Limited.

3.1.1. The Approval Committee discussed the proposal in detail and after due deliberations, took note of the following changes in the Director of M/s. Kyndryl Solutions Private Limited in respect of its Unit located in the Artha Infratech Private Limited IT/ITES SEZ, Plot No. 21, Sector-Techzone IV, Greater Noida (Uttar Pradesh), in terms of Instruction No. 109 dated 18.10.2021 of Department of Commerce:-

Previous Directors	Present Directors
1. Mr. Lingraju Swakar	1. Mr. Lingraju Swakar
2. Mr. Subash Venkitaraman	2. Mr. Subash Venkitaraman
3. Ms. Rajita Singh	3. Ms. Rajita Singh
	4. Mr. Saurabh Awasthi

3.1.2. This approval is subject to compliance of safeguards prescribed in Instruction No. 109 dated 18.10.2021 issued by the Department of Commerce.

Item No. 4. Proposal for partial deletion of area of the unit:

4.1. M/s. Genpact India Private Limited (Unit-II).

4.1.1. The Approval Committee observed that there is no provision in SEZ Act & rules made thereunder, stating that the proposals for expansion or partial deletion of area of a SEZ unit would be considered by the Approval Committee. Such proposals may be taken note of on file.

Item No. 5. Intimation for allotment / surrender of space in respect of facility providers:



5.1. M/s. Seaview Developers Private Limited, Developer.

5.1.1. The Approval Committee took note of the intimation submitted by M/s. Seaview Developers Private Limited, Developer for allotment of space to following facility providers in the processing area of the IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (Uttar Pradesh):-

S.No.	Name of allottee	Allotted area & location	Space allotted for	Allotment date	Under the authroised activity approved by BoA
i.	M/s. GRUBCHA Foods Private Limited	748 Sqft. (69.49 Sqmt.) at Amenity Block-II.	To setup & operate Food and beverages under the brand name "Dohful".	03.10.2025	Food services including cafeteria, Food Court(s), Restaurants, Coffee shops, canteen and catering facilities.

5.2. M/s. Golden Tower Private Limited, Developer.

5.1.1. The Approval Committee took note of the intimation submitted by M/s. Golden Tower Infratech Private Limited, Developer for allotment & surrender of space in respect of following facility providers in the processing area of the IT/ITES SEZ at Plot No. 08, Sector-144, Noida (Uttar Pradesh):-

S.No.	Name of allottee	Allotted area & location	Space allotted for	Allotment / surrender date
i.	M/s. Khau.In	600 Sqft. at Counter No.3, Ground floor (Cafeteria), Building No. B-1.	Meal Counter	24.09.2025 (Allotment)
ii.	M/s. Marketing Express	200 Sqft. at Counter No.7, Ground floor (Cafeteria), Building No. B-1.	Coffee, Tea and Snacks stall	15.10.2025 (Allotment)
iii.	M/s. Admire Enterprises	300 Sqft. at Counter No.9, Ground floor (Cafeteria), Building No. B1.	Meal Counter	01.11.2025 (Allotment)
iv.	M/s. Vasu Kitchen	200 Sqft. at Counter No.9, Ground floor (Cafeteria), Building No. B-1.	North Indian Meal Stall	31.10.2025 (Surrender)

Supplementary agenda items:-

Item No. 6. Proposal for inclusion of additional ITC HS Codes in LOA of FTWZ Unit:-

6.1. M/s. Vardhman Custom Clearing and Forwarding Agents.

6.1.1. It was informed to the Approval Committee that the Zonal Level Committee constituted in compliance with Instruction No. 117 dated 24.09.2024 has examined the ITC HS Codes proposed by the unit and recommended for consideration by the Approval



Committee.

6.1.2. The Approval Committee discussed the proposal in detail and after due deliberations, approved the proposal of M/s. Vardhman Custom Clearing and Forwarding Agents for inclusion of following ITC HS Codes in the LOA dated 28.12.2018 of its unit located in the Arshiya Northern FTWZ Limited Multi-Sector SEZ at Khurja (Uttar Pradesh):-

Sl. No.	HSN Code	Item description
	7410	Copper foil (whether or not printed or backed with paper, paperboard, plastics or similar backing materials) of a thickness (excluding any backing) not exceeding 0.15 mm
1.	74101100	Not backed : -- Of refined copper
2.	74101200	Not backed : -- Of copper alloys
3.	74102100	Backed : -- Of refined copper
4.	74102200	Backed : -- Of copper alloys
	8546	Electrical Insulators of any Material
5.	85461000	Of glass
	854620	Of ceramics: Porcelain discs and strings:
6.	85462011	Porcelain below 6.6 kV
7.	85462019	Others. Porcelain post insulators:
8.	85462021	Below 6.6 kV
9.	85462022	6.6 kV or above but upto 11 kV
10.	85462023	Above 11 kV but upto 66 kV
11.	85462024	Above 66 kV but upto 132 kV
12.	85462029	Above 132 kV- Porcelain Pin insulators:
13.	85462031	Below 6.6 kV
14.	85462032	6.6 kV or above but upto 11 kV
15.	85462033	Above 11 kV but upto 66 kV
16.	85462039	Above 66 kV
17.	85462040	Other high tension porcelain solid core insulators
18.	85462050	Other low tension porcelain insulators including telegraph and telephone insulators
19.	85462090	Others.
	854690	Others.
20.	85469010	Heat Shrinkable components
21.	85469090	Other
	6406	PARTS OF FOOTWEAR (INCLUDING UPPERS WHETHER OR NOT ATTACHED TO SOLES OTHER THAN OUTER SOLES); REMOVABLE IN-SOLES, HEEL CUSHIONS AND SIMILAR ARTICLES; GAITERS, LEGGINGS AND SIMILAR ARTICLES, AND PARTS THERE OF
	640610	Uppers and parts thereof, other than stiffeners:
22.	64061010	Embroidered uppers of textile materials
23.	64061020	Leather uppers (prepared)
24.	64061030	Goat lining
25.	64061040	Sheep lining
26.	64061090	Other
27.	64062000	Outer soles and heels, of rubber or plastics



	640690	Other;
28.	64069010	Of Wood
29.	64069020	Leather parts other than soles and prepared uppers
30.	64069030	Leather soles
31.	64069040	Gaiters, leggings and similar articles
32.	64069050	Parts of gaiters, leggings and similar articles
33.	64069090	Other

6.1.2. This approval is subject to following terms & conditions:-

- i. Products which are "Prohibited / Restricted" for import and export under the Foreign Trade Policy (FTP) would not be permitted.
- ii. The scope of authorized operations of the unit will be strictly as per Rule 18(5) of SEZ Rules, 2006.
- iii. All transaction shall be only in convertible foreign currency in terms of proviso to Rule 18(5) of SEZ Rules, 2006.
- iv. Port restrictions as per DGFT Notifications / Public Notice / Instructions issued from time-to-time, shall be applicable.
- v. The unit shall obtain necessary 'NOC' for import / export from the concerned Central / State Ministries / departments and relevant authorities including Import Policy of DGFT.
- vi. The unit shall strictly comply with the guidelines for operational framework for FTWZ & Warehousing units issued vide Instruction No. 117 dated 24.09.2024.

Item No. 7. Proposals for setting up of new unit:

7.1. M/s. IKris Pharma Network Private Limited.

7.1.1. M/s. IKris Pharma Private Limited has submitted a proposal for setting up a unit in Arshiya Northern FTWZ Ltd. Multi Sector SEZ at Village Ibrahimpur, Junaidpur urf Maujpur, Distt- Bulandshahr (U.P.) to undertake "*Warehousing, Trading with or without labeling, packing or re-packing without any processing, assembly of Completely Knocked Down or Semi Knocked Down kits*" for the items under list of 93 Nos. products under Chapter-30 & ITC HS Code 98041000". The applicant projected exports of Rs.22247.05 lakhs and cumulative NFE of Rs.2901.80 lakhs over a period of five years. The applicant submitted a copy of letter of consent for space admeasuring 121 Square meter (1300 Square feet) in SEZ, issued by the Developer vide letter dated 06.10.2025.

7.1.2. It was informed that Zonal Level Committee constituted in compliance of Instruction No. 117, in its meeting held on 10.12.2025 has recommended the ITC HS Codes proposed by the applicant, except IT HS Code – 98041000, for consideration by the Approval Committee. However, the Committee observed that the shelf-life of such goods is short, hence unit may be asked to clarify how it will handle the disposal. Also the proposal lacks clarity on NFE earnings, the same may also be deliberated by the UAC.

7.1.3. The Approval Committee observed that as per business plan submitted by the applicant stating that they will import the medicines to warehouse in proposed FTWZ unit and sale of such medicines to patients in DTA against payment in INR. No physical export will be undertaken. Whereas, proviso 3 to rule 18(5) of SEZ Rules, 2006 provides that "Provided also that all transactions by a Unit in Free Trade and Warehousing Zone shall only be in convertible foreign currency". Further, as per Rule 18(2) of SEZ Rules, 2006, 'The Approval Committee



shall approve the proposal if the proposal meets with the positive net foreign exchange earning requirement". Therefore, the business model given by the applicant are not viable as per aforesaid provisions of SEZ Act & rules made thereunder.

7.1.4. Shri Praveen Sikri, Director & Ms. Maneesha Singh, Manager of M/s. IKris Pharma Private Limited appeared before the Approval Committee and explained the proposal. Shri Praveen Sikri stated that RBI Circular No. 10 dated 11.07.2022 allowing export realization in Indian Rupees in accordance with RBI guidelines. He further stated that they have an alternative business plan to establishment a DTA unit for undertaking all import / DTA procurements for effecting sales directly to the patients in INR. In this model, all goods will warehouse in FTWZ unit and FTWZ unit will raise invoices to the DTA unit for warehousing and related services. These invoices will be raised in convertible foreign currency, thereby ensuring foreign exchange earnings and full compliance with SEZ Regulations.

7.1.5. The Approval Committee discussed the proposal in detail keeping in view the objectives of the SEZ, and observed that the applicant's business model will not able to generate additional foreign currency for the country. The Committee further noted that, as per Section 2(z)(iii) of the SEZ Act, 2005, the definition of 'services' entails that such activities should result in the earning of foreign exchange. In light of above, the Committee decided to **DEFER** the proposal and advised the applicant to come with a concrete business model which fulfill the objectives of SEZ to earn foreign currency.

7.2. M/s. DGVS Mobility Solutions Private Limited.

7.2.1. M/s. DGVS Mobility Solutions Private Limited has submitted a proposal for setting up a unit in Arshiya Northern FTWZ Ltd. Multi Sector SEZ at Village Ibrahimpur, Junaidpur urf Maujpur, Distt- Bulandshahr (U.P.) to undertake "*Warehousing & Trading of the items under list of 14 Nos. products with ITC HS Codes under Chapter 72, 74, 75, 76 & 81*". The applicant projected exports of Rs.10400.00 lakhs and cumulative NFE of Rs.3060.00 lakhs over a period of five years. The applicant submitted a copy of letter of consent for space admeasuring 46.45 Square meter (500 Square feet) in SEZ, issued by the Developer vide letter dated 12.09.2025.

7.2.2. Shri Sarthak Chaudhary, Director & Ms. Neha Modi, Consultant of M/s. DGVS Mobility Solutions Private Limited appeared before the Approval Committee and explained the proposal. Shri Sarthak Chaudhary informed to the Approval Committee that most of their clients holds Advance Authorization or operates from SEZ such as Bharat Forge Limited, Pune which is an OEM located in SEZ. The FTWZ unit will directly supply to these OEMs who will carry out forging & machining on the materials and eventually re-export it to the end-user in overseas mainly in USA.

7.2.3. It was informed that Zonal Level Committee constituted in compliance of Instruction No. 117, in its meeting held on 10.12.2025 has recommended the ITC HS Codes proposed by the applicant for consideration by the Approval Committee.

7.2.4. The Approval Committee discussed the proposal in detail and after due deliberations, approved the proposal of M/s. DGVS Mobility Solutions Private Limited for setting up of unit to undertake to undertake "*Warehousing & Trading of the items under list of 14 Nos. products with ITC HS Codes under Chapter 72, 74, 75, 76 & 81*". The approval is subject to the following terms & conditions:-



- i. Products which are "Prohibited / Restricted" for import and export under the Foreign Trade Policy (FTP) would not be permitted.
- ii. The scope of authorized operations of the unit will be strictly as per Rule 18(5) of SEZ Rules, 2006.
- iii. All transaction shall be only in convertible foreign currency in terms of proviso to Rule 18(5) of SEZ Rules, 2006.
- iv. Port restrictions as per DGFT Notifications / Public Notice / Instructions issued from time-to-time, shall be applicable.
- v. The unit shall obtain necessary 'NOC' for import / export from the concerned Central / State Ministries / departments and relevant authorities including Import Policy of DGFT.
- vi. The unit shall strictly comply with the guidelines for operational framework for FTWZ & Warehousing units issued vide Instruction No. 117 dated 24.09.2024.

Item No. 8. Intimation of change of Shareholding pattern / Partner of the company / LLP.

8.1. M/s. GGG Builders LLP, Co-developers.

8.1.1. The Approval Committee discussed the proposal in detail and after due deliberations, took note of the following changes in shareholding pattern of M/s. GGG Builders LLP, Co-developer of Artha Infratech Private Limited IT/ITES SEZ, Plot No. 21, Sector-Techzone IV, Greater Noida (Uttar Pradesh), in terms of Instruction No. 109 dated 18.10.2021 of Department of Commerce:-

Previous shareholding pattern			Revised Shareholding pattern		
Name of Shareholder	Number of shares	% Share	Name of Shareholder	Number of shares	% Share
Mahendra Kumar Gupta	88000	88%	Surendra Kumar Gupta	555000	37%
Surendra Kumar Gupta	2000	2%	Sudeep Gupta	30000	2%
Sudeep Gupta	2000	2%	Shagun Gupta	30000	2%
Shagun Gupta	2000	2%	Artha Infratech Pvt. Ltd. through Mr. Yash Kumar Jain	825000	55%
Artha Infratech Pvt. Ltd. through Mr. Yash Kumar Jain	2000	2%	Wegmans Financial Services Ltd. through Mrs. Suman Gupta	30000	2%
Wegmans Financial Services Ltd. through Mrs. Suman Gupta	2000	2%	Wegmans Industries Pvt. Ltd. through Mrs. Archana Goel	30000	2%
Wegmans Industries Pvt. Ltd. through Mrs. Archana Goel	2000	2%		-	-
Total:	100000	100%	Total:	1500000	100%

8.1.2. This approval is subject to compliance of safeguards prescribed in Instruction No.



109 dated 18.10.2021 issued by the Department of Commerce.

The meeting ended with a vote of thanks to the Chair.


(Paras Mani Tripathi)


(Deen Bandhu Singh)

Jt. Development Commissioner

Development Commissioner